"The South 40"

by JAMES A SMITH
EXTENSION AGENT

1970 Census forms have been received by most farmers. They are easy to lay aside. Don't neglect filling them out to the best of your ability. Census by mail is being done to reduce cost. In previous years the information has been collected by enumerators.

Census data is the best information available to governing bodies, planning commissions and other groups using data for planning purposes. Use the best estimates you have for completing the questionnaire.

* * *

Beef cattlemen will want to plan to attend the Virginia Beef Cattle Convention at Natural Bridge, February 13-14.

* * *

Saturday, February 14, at Charlottesville a seminar on feeding horses will be held at the Downtowner Motel.

Horsemen will find this to be an excellent program.

* * *

While mechanization can't take credit for all of the 82 per cent increase in output per man hour on the farm between 1957-1968, it has played an important part.

* * *

Now may be a good time to be shopping for a new corn planter. We've observed on some farms that eliminating faulty planting could pay one-third to one-half the cost of a new planter.

There are quite a few models from which to select. The cheapest or most expensive may not be the best one for your farm.

* * *

Farmers taxes are not due until March 1 rather than the old date of February 15.

Because March 1 comes on Sunday this year, farmers have until March 2 to file their tax returns.

* * *

Farmers who have substantial soil and water conservation expenses will find it helpful to report the gross sales of tobacco, cattle, milk, etc. Actually this is the way sales should be reported. Marketing cost, hauling, etc. are then reported as expenses. The net remains the same. Soil and water expenditures are limited to 25% of your gross income from farming.

* * *

Some changes in the 1969 tax form act affecting farmers are:

1. Under the old law, farmers' declaration of estimated tax is not due until January 15 of the following year. If he filed his final return and pays the tax due by February 15, he need not file any declaration. Under the new law the Feb. 15 date is changed to March 1, effective for tax years beginning after 1968. So it will apply to the declaration due early in 1970.

2. The Investment Credit has been knocked out retroactive as to purchases of qualified machinery and equipment after April 18, 1969.

a. (Check for exceptions due to binding contracts before April 18th and other exceptions)

b. As to carryover of unused credits for any years beginning after 1968 and ending after April 18, 1969, only 20% of the carryover to that year my be taken into account.

c. Generally, relief is provided relevant to recapture of credit on property traded in or destroyed by fire or other casualty.

3. On trade-ins, the amount of recapture is reduced by the credit (but not below zero), that would have been allowed (but for the repeal) as to the replacement property. (Replacement property must have been placed into service within 6 months after the old property is disposed of.)

2. If the casualty occurs after April 19, 1969, no recapture is involved. If before April 19, 1969 and the destroyed property is replaced later, the old recapture rules continue.

3. Farm loss deductions face new limits. An individual is affected only if any year his non-farm A.G.I. exceeds $50,000 and then only to the extent his farm loss exceeds $25,000.

4. Livestock owners lose some tax benefits.

a. For cattle and horses acquired after 1969, capital gain on the sale of draft, dairy or breeding stock is allowed only if the animal is held for at least 2 years. (The one year rule continues for other animals.)

b. Sale in 1970 or later of animals acquired before 1970 remain subject to the old rule.

c. The new law applies the recapture rules of Section 1245 to livestock but only as to depreciation after 1969.

5. In the case of selling farm land after 1969, the applicable percentage of deductions resulting from soil and water conservation expenditures may have to be recaptured.

6. A farmer can elect to defer crop insurance proceeds to the year he would have sold the crop to avoid bunching of income. (For years after 1969)

* * *

PRECIPITATION:

Last Week ..... .57
This Month ..... .90
This Year ..... .90

HOLLYWOOD

Those visiting Mr. and Mrs. Edwin Schampel Saturday were Mr. and Mrs. Hunter Paris and Mr. Billy Inge of Lynchburg.

We were sorry to hear of the death last week of Mr. Will Nash. Much sympathy is extended his loved ones.

Mr. and Mrs. W. H. Wingfield and Mrs. Charlie Bagby visited Mrs. Frank Woodall in the Memorial Hospital, Mr. and Mrs. Frank Covington and Mr. and Mrs. Clem Woodall and family Tuesday.

We are glad to hear Mr. Harry Johnson, who is a patient in the Baptist Hospital, is improving. We hope for him a speedy recovery.

Mr. and Mrs. J. L. Torrence, Jr. of Richmond spent Sunday with his parents, Mr. and Mrs. J. L. Torrence, Sr. They also visited Mr. and Mrs. Otis Smith and Mrs. W. T. Covington.

Mr. Walter Wingfield is a patient in Virginia Baptist Hospital. We wish for him a speedy recovery.

Mr. Clem Woodall, Ronnie and Susan visited Mrs. Charlie Bagby and Mr. and Mrs. W. H. Wingfield and family Saturday.

Miss Ora Gilbert spent the weekend with Mr. and Mrs. L. L. Webb and family.

Mrs. W. H. Wingfield, Julia and Mary Ellen spent Saturday night in Lynchburg with Mr. and Mrs. Clem Woodall and family. They were luncheon guests Sunday of Mr. and Mrs. W. F. Woodall.

Mr. and Mrs. T. C. Harvey visited Mr. and Mrs. L. H. Watson and family Sunday night.

Mr. and Mrs. James Cook and Mr. and Mrs. John Craig of Richmond visited Mr. and Mrs. James Maxwell and family last week.

Mr. and Mrs. James Woodall visited Mr. and Mrs. Frank Woodall and Mr. Walter Wingfield in Lynchburg Sunday.

Visitors of Mrs. Charlie Bagby Sunday were Mr. Clem Woodall and Ronnie and Mr. Frank Chernault.

M. D. Gilbert's Garage
is now an
OFFICIAL INSPECTION STATION
Come to see us for your
Car's Periodic Inspection.
Phones: 352-7069 or 352-7078
M. D. GILBERT GARAGE
Court Street, Appomattox, Virginia

Oakville Ruritans Enjoy Steak-And-Bean Supper

On Friday night, January 16, this annual event was held. Pictured here preparing to enjoy their steaks are, left to right, Brandford Lucado, Ben Harvey, Richard Lacks, and Tom Jackson. Other members on the steak team were Jack Caldwell, Mac Clarke, E. B. Drinkard, Tommy Drinkard, Hunt Hamilton, George Lawrence, Basil Lucado, Alfred Marsh, Russell Moore, William O'Brien, Travis Poole, Roger Davis, and Don Tomlin.

Each year, the Oakville Ruritan members are divided into two teams. Attendance for the two teams for the year is recorded, and the team with the highest percentage attendance gets to eart steak at the January meeting, while the losing team gets to eat beans.

Four Ruritan members "enjoying" their beans in the foreground of this picture are, left to right, Berkley Cabiness, Roland Smith, Monroe Dyess, and Rob Lucado. Other members on the bean team were Dan Carson, E. W. Carson, Tom Davidson, George Hughes, Harry Lucado, O. W. Martin Jr., Dancy McCraw, Jim Nolen, Al Rector, Herbert Richardson, Abner Scruggs, and Bill Williamson. Member's wives assisting with the supper were Mrs. Ben Harvey, Mrs. Abner Scruggs, Mrs. Mac Clarke, and Mrs. Basil Lucado.

Following the supper, new president, Abner Scruggs, presided during the business meeting. Community service committees will meet and present objectives for the year at the next meeting on February 20.

Officers Of Spout Spring Ruritans

Harry Reynolds (left) is newly installed president of Spout Spring Ruritans with Gene Davidson, secy.; James Cheatham, treasurer and Jack Williams, three year director. The club has received many thank you notes for 51 baskets of fruit distributed at Christmas time. In the year just past the club has completed many successful projects including a turkey shoot and a circus. A. C. (Kit) Reynolds is vice president (not pictured).

Lucky Clover 4-H

January 15, 1970 the Lucky Clover 4-H Club met at Donna Smith's house. The president, Donna Smith, called the meeting to order. Devotions were presented by Jane Hix. The club discussed whether we should pay dues, we decided we would pay 10 cents at every meeting. We also decided to hold a cover dish supper at Rocks Baptist Church, January 17, for our new members. We also received our projects for the coming year. We then discussed different camps we could attend this summer.

The meeting was then turned over to Donna and Hal Smith. The program was on India, we were shown a Asia. After the film, we enjoyed a taste chicken cooked the way a family in India might prepare a chicken. Hal also told us how the people in India dressed and lived.

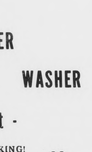
Janet Hix, Reporter

ACROSS THE NATION JAYCEES WORK FOR YOU

Come Early-Donate Tues At ARC Bloodmobile

SEE THE NEW
EASY
WRINGER
WASHER
Now At -
PLENTY PARKING!
POE HARDWARE CO., INC.
Church Street, Appomattox, Virginia

SUNDAY MORNING - Message -
COLOR - COMMUNISM - COMMON SENSE
or
"When God Puts His Hooks
in The Jaws of Russia"
SUNDAY EVENING - Message-
" The Last Seven Sayings
From The Cross"
(Second in a series of Sermons on this subject)
NURSERY PROVIDED
"The Church With The Friendly Welcome"
BIBLE BAPTIST CHURCH
APPOMATTOX, VIRGINIA



E. W. LUCAS
PASTOR

Fair Provides Library $177.19

Because of the sale of 1,083 books at the annual Book Fair in October, the Appomattox Elementary School library has received $177.19 as its part for carrying out this activity.

This money will be used to buy books and periodicals for the library, according to an announcement from the principal, Mrs. Jean A. Hesson. Average weekly circulation in the library is about 1,000 books, according to the librarian, Mrs. Henry Beard.

640 Receive Food Assistance

Atlanta, Ga. -- More than 86,000 Virginians benefited from U.S. Department of Agriculture family food assistance programs during November.

In Appomattox county 620 persons participated in the food distribution program during November.

The Southeast regional office of USDA's Food and Nutrition Service reports that 43,234 persons in 37 counties and 5 cities received over 1.5 million pounds of USDA donated foods through the family food distribution program to supplement their diets for better health. The foods had a retail value of over $562,000 and included diary products, canned meat or poultry, grain and cereal products, as well as other items such as peanut butter and scrambled egg mix.

Another 42,915 persons in 29 counties and 15 cities received a $284,904 boost in food buying power through the Food and Nutrition Service's food stamp program.

In food stamp counties, eligible families were issued USDA food coupons having a total value of $706,087.

In Virginia, the State Department of Agriculture and Commerce supervises operation of the commodity distribution program, while the State Department of Welfare and Institutions is responsible for administration of the food stamp program.

Both family food help programs are administered by the Food and Nutrition Service through state agencies.

Valentine Dance

Valentine's Day can be a time to remember! Remember your favorite girl with an invitation to the Delta Zeta Chapter, Beta Sigma Phi Valentine Dance, Friday, Feb. 13 from 9 p.m. to 1 a.m. at the Avalon Club.

Dress is formal or semi-formal with a buffet at midnight. See any chapter member for tickets. Carroll Kay and his orchestra will provide the music.

Want Ads GET ATTENTION

New Directorie

(Cont. from pg. 1)

professional people and for ducts and services. Instruct concerning Direct Dialing well as information relati services available from C Colony Telephone, are also cluded. On the inside of the cover is space for subscri to list new numbers and n bers that are called freq ly.

Customers who did not ceive their directory sh call the telephone busi office.

Mrs. Ligon's 4-H

The 4-H club meetin held Jan. 12. The presi called the meeting to or Then the Secretary gav minutes. Then Mr. Lacks out 4-H products and 4-H ion TV books. Miss M talked about a checking ac

Cynthia Almond

JAMERSON'S Insurance Agenc
ALL LINES OF INSURANCE
Mr. & Mrs. Robe
(Bob) Jamerson
Phone 352-8443
Appomattox, Va.
SEE US FOR YOUR INSURANCE NEED

FOOD VALUES THAT GIVE YOUR BUDGET A LIFT
SWIFT PREMIUM TENDERIZED
Cube Steaks lb. $1.10
Sausage
DINNER BELL
from pork sausage
lb. 59¢
Del-Monte Specials
TOMATO CATSUP 14 OZ. BOTTLE 4 FOR $1.00
JUICE DRINKS PINEAPPLE-GRAPEFRUIT 3 46 OZ. CAN $1.00
FRUIT COCKT 1 LB. 1 OZ. SIZE 4 FOR $1.
LETTUCE EXTRA NICE HEAD 19¢
SWEET POTATOES NO. 1 3 lbs. 29¢
GRAPEFRUI 5 Lb. Bag 4
CARROTS 2 LB. CELLO BAGS 25¢
ICE CREAM WESTOVER QUALITY CHEK'D Nutty-Tico-Tico; Scotch-Hop; Celebration Sundae; Caramba Split 1/2 GAL. 59
BONKER HILL BEEF STEW 23 OZ. CAN 59¢
Keebler PEANUT BUTT PENQUIN 12½ Oz. Box 4
MRS. FILBERT'S MARGARINE Golden Solid Pound 4 lbs. $1.00
GOLD METAL - 12 Oz. Box ELBO MACARONI 2 For 39¢
Nabisco VANILLA WA 12 Oz. Box 3
KOZY KITTEN CAT FOOD 15 OZ. CAN 10¢
NORTHERN - White TCILET TISSUE 4 Roll Pkg. 35¢
Wilbun's Cash Store
HARRELL STREET APPOMATTOX, VI

MEMBER THE UNITED STATES JAYCEES

Hats Off To You-JAYCEES

NATIONAL JAYCEE WEEK ★ JAN. 18-26

An educational scholarship for a young girl from flood-stricken Nelson County . . . as Jaycee president Robert Stewart presents a check for $915.55 to Carl Deavers.

"Trick or Treat" candy for all little visitors thanks to the annual Jaycee sale of wrapped candy just before Halloween.

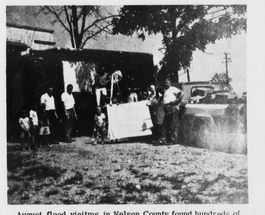
How are things in Appomattox? Jaycees completed a survey of the county in January through help from many county citizens.

Ronnie Spiggle presents Rescue Squad president Doug Seamster with a $250 check to buy "Save-A-Life" kits for Squad members and others throughout the county.

Country Music Show each fall helps children of Appomattox buy Christmas presents for their families.

Robert Pankey is the announcer for August 24's "RADIO DAY" -- WFLO, Farmville.

Gladstone Rescue Squad members accept $100 check from Jaycee Danny Simpson.



August flood victims in Nelson County found hundreds of friends in Appomattox as Jaycees load up clothing and food.

For motorists - coffee, doughnuts and opportunity to buy safety Flares on Labor Day.

First Safety Flares to be sold by Danny Simpson went to T-VA publisher, W. Lloyd Vaughan.

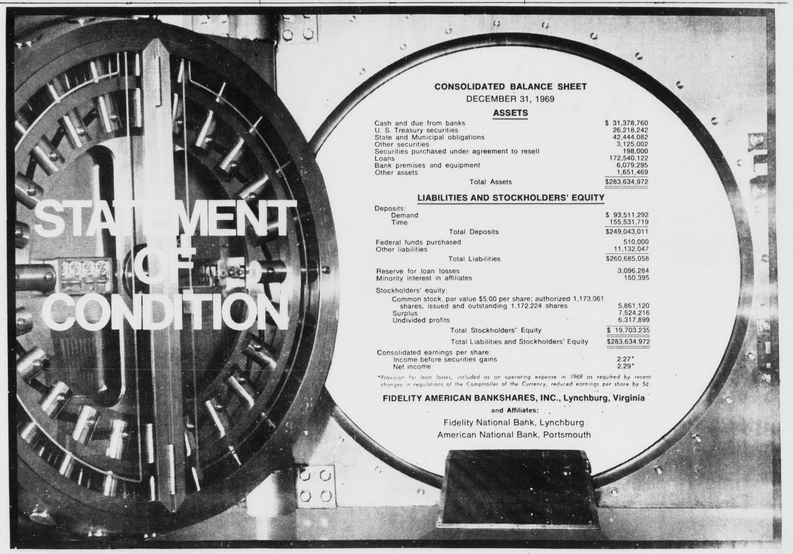
Who's the Jolly Old Gent with the beard? Everybody's friend at the annual Christmas Shopping Tour.

Ronnie Spiggle presents $50 check to Pamplin Firechief H. J. St. John.

Punt-Pass-Kick . . . day for fun and prizes as Jaycees mark up young competitors' scores.

BE CAREFUL WITH FIRE...IS ALL I ASK!
For COLDS take 666

WANT ADS
GET RESULTS
TIMES-VIRGINIAN
Phone 352-2811
APPOMATTOX, VA.



CONSOLIDATED BALANCE SHEET
DECEMBER 31, 1969

ASSETS

Cash and due from banks	$ 31,378,760
U. S. Treasury securities	26,218,242
State and Municipal obligations	42,444,082
Other securities	3,125,002
Securities purchased under agreement to resell	198,000
Loans	172,540,122
Bank premises and equipment	6,079,295
Other assets	1,651,469
Total Assets	$283,634,972

LIABILITIES AND STOCKHOLDERS' EQUITY

Deposits:	
Demand	$ 93,511,292
Time	155,531,719
Total Deposits	$249,043,011
Federal funds purchased	510,000
Other liabilities	11,132,047
Total Liabilities	$260,685,058
Reserve for loan losses	3,096,264
Minority interest in affiliates	150,395
Stockholders' equity:	
Common stock, par value $5.00 per share; authorized 1,173,061 shares, issued and outstanding 1,172,224 shares	5,861,120
Surplus	7,524,216
Undivided profits	6,317,899
Total Stockholders' Equity	$ 19,703,235
Total Liabilities and Stockholders' Equity	$283,634,972
Consolidated earnings per share:	
Income before securities gains	2.27*
Net income	2.29*

*Provision for loan losses, included as an operating expense in 1969 as required by recent changes in regulations of the Comptroller of the Currency, reduced earnings per share by 5¢.

FIDELITY AMERICAN BANKSHARES, INC., Lynchburg, Virginia
and Affiliates:
Fidelity National Bank, Lynchburg
American National Bank, Portsmouth